

Minutes of a Special Meeting of the Vestry of Christ Church held on March 2, 2020

Pursuant to notice a Special Meeting of the Vestry of Christ Church was held on Monday March 2, 2020 in the Graham Library beginning at 5 PM.

Those members present were Harrison McLeod (Rector), Ben Horne (Sr. Warden), Ashley Reynolds (Jr. Warden), Anne Arrington, Nelson Arrington, Milton Bates, Emily Davis, Jordan Earle, Elizabeth Fletcher, Mac Gentile, Nancy Kennedy, George McCall, Penn Williams, Helen Wynkoop, Norma Givens, Dan Seaman (Assistant Treasurer) and Cecil Nelson (Chancellor). Also, in attendance were McNeil Epps and Keith Jones (both employed by NAI Earle Furman)

The stated purpose of the meeting was to consider two Letters of Intent for the purchase of 500 E. Washington Street. McNeil and Keith reviewed the terms of each Letter of Intent, in detail, pointing out the advantages and disadvantages of each Letter of Intent. They also responded to a number of questions from members of the Vestry. When all questions had been answered, McNeil and Keith were excused from the meeting.

Jordan Earle made the following Motion:

“That the Vestry reject Letter of Intent #1 and accept the Letter of Intent #2 to purchase 500 E. Washington Street submitted by New South Properties pursuant to the terms of its Letter of Intent dated February 24, 2020 and that the Sr. Warden be authorized to sign the Letter of Intent on behalf of Christ Church with the intent and purpose of selling 500 E. Washington Street to New South Properties”

The Motion was Seconded by Nelson Arrington

Thereafter, the Vestry discussed the Letter of Intent, the property and its purpose in furthering the Mission of Christ Church to “Embrace, Equip and Empower Apostles to serve Jesus Christ”. The Vestry discussed future maintenance issues, future lease implications, fair market value, non-contiguous nature of the property and debt reduction as a result of the sale. At the conclusion of the discussion Ben Horne offered a prayer for guidance.

The question was called, and the Vestry voted unanimously to approve the Motion.

There being no further business, the meeting was adjourned at 6:30 PM

Respectfully submitted,

Laura K. Whitney

Vestry Secretary

CHRIST CHURCH (EPISCOPAL)  
VESTRY RESOLUTION

The Vestry of Christ Church (Episcopal) met on Monday, March 30, 2020 beginning at 5PM.

An item on the Agenda was the approval of the sale of certain real property located at 500 East Washington Street, Greenville, SC (the "Property") pursuant to the terms of a Real Estate Purchase Agreement with New South Properties of Clemson, LLC (the "Buyer") dated March 23, 2020 (the "Contract")

After discussion, the following Resolutions were adopted:

BE IT RESOLVED, that the Contract is hereby approved and affirmed and that Christ Church (Episcopal) is hereby authorized to sell the Property to the Buyer pursuant to the terms and provisions of the Contract, and

BE IT FURTHER RESOLVED, that the Sr. Warden, Benjamin S. Horne, III, MD be and is hereby authorized to sign the Limited Warranty Deed, Settlement Statement, Bills of Sale, Assignments, Affidavits and any and all other documents as may be necessary to convey the Property to the Buyer.

Respectfully submitted

Laura K. Whitney  
Vestry Secretary